GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:6034
ANSWERED ON:31.08.2001
DISINVESTMENT OF SALEM MAGNASITE CORPORATION
P.D. ELANGOVAN

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Magnasite Corporation, Salem,Tamil Nadu is on the cards for Disinvestment;

(b) if so, the details thereof; and

(c) the reasons for not supporting the Magnasite Corporation, Salem both financially and technically?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a)&(b) There is no Central Public Sector Undertakingby the name Magnasite Corporation, Salem, Tamiladu .Hence the question of Disinvestment of the same does not arise.

(c) Does not arise, in view (a) and (b) above.